

Cost Accounting Problems And Solutions

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In this article we have compiled various cost accounting problems along with its relevant Solutions. After reading this article you will learn about cost accounting problems on: 1. Cost Sheet 2. Economic Ordering Quantity 3. Store Ledger 4. Wage Payment 5. Labour Hour Rate 6. Secondary Distribution 7. Incentive Schemes 8. Idle Capacity Cost 9.

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Anyone help me please. Isha industries Limited uses a process cost system of there processes. The following data relates to its process-01. Beginning inventor Rs. 174,250 Raw Material used Rs. 297,000 Direct Labour Cost used Rs. 535,000F Factory Overhead Cost Applied Rs. 428,000 The data extracted from a quantity schedule related to the above processes are as follow: UnitsUnites in Process ...

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Problems # 1: Ascertain Cost of Goods Sold from the following figures:. Purchases Rs. 5,000; Opening Stock Rs. 15,000; Closing Stock Rs.7,000. Solution:

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a) Problems on Economic Order Quantity. b) Problems on Inventory Levels. c) Problems on

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Stores Ledgers. d) Problems on Employees Cost. However, over a period of time, various other topics are also proposed to be included in the course.

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Can you please help me solve this question?? The total contract price in respect of a contract was Rs. 20 lacs. On 31st March, 2018, the value of work certified was Rs. 15 lacs, and the total cost incurred was Rs. 11 lacs. Out of the total cost incurred, the work costing Rs. 50000 remained uncertified as on 31st March, 2018.

[Contract Accounting Practical Problems and Solutions ...](#)

Process Costing Cost Accounting : Study Notes, Problems Solutions, Question Answers Study Notes Process Costing - Characteristics, Features, Application in Industry

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COST ACCOUNTING 1 Study Note - 1 INTRODUCTION TO COST ACCOUNTING 1.1 DEFINITION, SCOPE, OBJECTIVES AND SIGNIFICANCE OF COST ACCOUNTING, ITS RELATIONSHIP WITH FINANCIAL ACCOUNTING AND MANAGEMENT ACCOUNTING Way back to 15th Century, no accounting system was there and it was the barter system prevailed.

[COST ACCOUNTING INTERMEDIATE - ICMAI](#)

Job 376, the only finished job on hand at the end of May, has a total cost of \$2,000. Required: T accounts for work in process, finished goods, cost of goods sold, factory overhead control, and applied factory overhead. General journal entries to record: a. Cost of goods manufactured b. Cost of goods sold c. Closing of over or underapplied ...

[Job Order Costing Exercises-Solved Problems-Home Work Solution](#)

Managerial and Cost Accounting Exercises I 9 Problem 3 Problem 3 Bubble Bobber provided the following list of cost data related to its manufacturing operations for the month of October 20X5. Beginning raw materials inventory \$ 2,416,000 Raw materials purchased (net) 5,863,750 Ending raw materials inventory 2,045,500 Direct labor costs 805,750

[Managerial and Cost Accounting Exercises I](#)

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Cost Accounting: Problems and Solutions. R. Palaniappan, N. Hariharna. ISBN: 9789389633412. 542 pages. BUY THIS BOOK. INR 505. Description. This book is complementary to the main book “Cost Accounting: Theory and Practice” and all exercises which are given at the end of each chapter are solved in this book. Hence, readers are advised to ...

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