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QUESTION PAPER JUNE 2017 Q.1. You are required to report to top management of eastern India engineering company the point of sales in terms of Rupee to break even for the purpose you obtain that: Fixed overheads remain constant at Rs. 12,000 Variable costs will rise zero to Rs.12,000

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MA Chapter 5 Questions Ordering and Accounting for Inventory
MA Chapter 6 Questions Inventory Control
MA Chapter 7 Questions Accounting for Labour
MA Chapter 8 Questions Accounting for Overheads.
MA Chapter 9 No Questions.
MA Chapter 10 Questions The Management Accountant's Profit Statement – Marginal Costing.
MA Chapter 11 No Questions

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In other words, it is an aid to management for various management purposes. Q.2. What is meant by Cost

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Accounting ? Ans. I.C.M.A., London, defines Cost Accounting as "an application of accounting and costing principles, methods and techniques in the ascertainment of costs and the analysis of savings and/or excesses as compared with previous experience or with standards".

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Transcribed image text: SECTION B: MEDIUM
QUESTIONS 50 Marks QUESTION 2 (30 Marks) You are a
Cost Accountant of Alumni,a manufacturing entity.one
morning you receive the following email from the Senior
Finance Manager. To: Financial Manager From: Senior
Financial Manager Date: Today Subject: Investment
appraisal types and processes Hi, After a recent board
review, I have been asked to ensure ...

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P8_Practice Test Paper_Syl12_Dec2013_Set 1 Paper 8 :
Cost Accounting and Financial Management Full Marks:
100 Time : 3 hours This question paper is divided into
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Section B - Financial Management (40 marks).

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15 Overheads Question Answer (Cost Accounting) Q.13.
What is the main object of Cost Accounting? Answer –
The main objectives of cost accounting are as follows:

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Determination of cost. cost control and cost reduction. helpful in the determination of policy. helpful in decision making.

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During the year Manuel's cost of goods sold was Rs. 19,00,000, sales were Rs. 2,00,00,000 with a 20% gross profit. Calculate cost assigned to the December 31; finished goods inventory. Rs. 4,00,000

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The following section consist of quiz on cost and management accounting. Take the quiz and improve your overall knowledge. Cost accounting is a procedure of accumulating, recording, classifying, analyzing, summarizing, allocating and also examining numerous different courses of action & control of prices. Its objective is to advise the administration on one of the most ideal [...]

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Ans: Allocation of Overhead Expenses: Allocation is the

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Question 1

process of identification of overheads with cost centres. An expense which is directly identifiable with a specific cost centre is allocated to that centre. So it is the allotment of whole item of cost to a cost centre or cost unit or refers to the charging of expenses which can be identified wholly with a particular department.

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Cost Accounting Interview Questions and Answers will guide you here that in management accounting, cost accounting establishes budget and actual cost of operations, processes, departments or product and the analysis of variances, profitability or social use of funds.

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Cost management accounting is a form of accounting that aims to improve a company's profitability by

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Question 1

managing, controlling and eliminating expenses. Cost accounting helps businesses determine the costs of products, projects and processes, which shows the company where it's earning and losing money and is an integral part of budget planning.

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great introduction to the rich variety of social enterprises in the UK.

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Variable cost related to production & selling is Rs. 150 per unit and fixed cost is Rs. 5,000. If the management wants to decrease sales price by 10%, what will be the effect of decreasing unit sales price on profitability of company? (Cost & volume profit analysis keep in your mind while solving it) Remains constant; Profits will increased

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[Questions ...](#)

9. Cost accounting was developed because of the _____.
A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double entry accounting. ANSWER: A
10. Multiple costing is a technique of using two or more costing methods for ascertainment of ...

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Then we have provided you with the complete details

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about the Cost Accounting Interview Question and Answers on our site page. Cracking an interview at very first attempt need very hard working and should have a good knowledge of all concepts as well. Cost accounting is the procedure of recording, categorizing, examining, brief, and assigning ...

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next to the question number (1.1.1–1.1.20) in the attached ANSWER BOOK. 1.1.1 Costs incurred in the past, which are not relevant to any current ... Microsoft Word - N5 Cost and Management Accounting November 2016.doc

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COST AND MANAGEMENT ACCOUNTING . SAMPLE
TEST PAPER (This test paper is for practice and self

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study only and not to be sent to the institute) Time allowed: 3 hours Maximum marks : 100 [Attempt all questions. Each question carries 1 mark. There is no negative mark for incorrect answers.] Q.1. Which of these is not an objective of Cost Accounting?

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