

## Engineering Economy William G Sullivan Solution

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Economics (/ ? i? k ? ? n ? m ? k s, ? ? k ?-/) is the social science that studies how people interact with value; in particular, the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and ...

[Economics - Wikipedia](#)

In microeconomics, economies of scale are the cost advantages that enterprises obtain due to their scale of operation (typically measured by the amount of output produced), with cost per unit of output decreasing which causes scale increasing. At the basis of economies of scale there may be technical, statistical, organizational or related factors to the degree of market control.

[Economies of scale - Wikipedia](#)

"A little over 1,000 EV1s were produced by G.M. before the company pulled the plug on the project in 2002 due to insufficient demand. Other major car makers also ceased production of their electric vehicles. In the wake of a legal challenge from G.M. and DaimlerChrysler, California amended its regulations and abandoned its [zero-emission] goals.

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