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The balance sheet displays the company's total assets and how the assets are financed, either through either debt or equity. It can also be referred to as a statement of net worth or a statement of financial position. The balance sheet is based on the fundamental equation: $Assets = Liabilities + Equity$. Image: CFI's Financial Analysis Course

[Balance Sheet - Definition & Examples \(Assets ...](#)

A lien waiver is a written agreement between a payer and a counterparty where said counterparty gives up their right to place a lien on a property.

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